

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 10767 080148Z
ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 ICA-11 AID-05 EB-08 NSC-05
SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03
INR-10 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /091 W
-----058147 082342Z /21

R 071828Z JUL 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 7912
TREASURY DEPT WASHDC
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY PARIS

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USOECN ALSO FOR EMBASSY
USEEC ALSO FOR EMBASSY

PASS EXIM BANK; TREASURY PASS M. RYSS

E.O. 11652: N/A
TAGS: EFIN, UK, ETRD
SUBJECT: AIRBUS FINANCE

1. FOR THE SECOND TIME WITHIN A MONTH, STORIES IN THE
FINANCIAL TIMES HAVE DESCRIBED THE AIRBUS (B-10 AND A-300)
MARKETING ADVANTAGES IN THE U.S. AS ITS LOW PRICE AND
GOOD FINANCING TERMS.

2. U.K. OFFICIALS CONCERNED WITH EXPORT CREDIT INDI-
CATE THAT IN THIS CASE THE EXPORT CREDIT GUARANTEE DE-
PARTMENT'S (ECGD) COVERAGE IS ONLY CONCERNED WITH THE
SALE OF WINGS TO AIRBUS INDUSTRIE. THESE SALES ARE FI-
NANCED BY A 5-YEAR CREDIT AT A FIXED RATE OF 8 PERCENT
(BY PERMISSION OF THE EEC COMMISSION). EVENTUAL DEFAULT
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BY PURCHASERS OF THE AIRBUS WOULD NOT ENGENDER A CLAIM ON
THE E.C.G.D. THE E.C.G.D. HAS BEEN UNDER PRESSURE FOR
SOME TIME TO BECOME INVOLVED IN COVERING THE FINANCE OF
ENDSALES OF THE AIRBUS BUT HAS DECLINED TO DO SO.

BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, AIRCRAFT, AIRLINES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON10767
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: ALSO FOR USEEC
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780281-0380
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780786/aaaacurc.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 085ee779-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2089146
Secure: OPEN
Status: NATIVE
Subject: AIRBUS FINANCE
TAGS: EFIN, ETRD, UK
To: STATE TRSY MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/085ee779-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014